

FEDERAL-POSTAL COALITION

May 19, 2011

The Honorable Timothy F. Geithner
Secretary of the Treasury
Washington, D.C. 20220

Dear Secretary Geithner:

We write on behalf of the undersigned organizations representing the interests of the nearly five million civil service and postal employees and annuitants employed by or retired from the federal government and the United States Postal Service.

As the federal government hits the debt ceiling and the Treasury Department proceeds to suspend additional investments of funds associated with the Civil Service Retirement and Disability Fund and the G-Fund of the Federal Employee Retirement System, we believe it mutually useful for the Treasury Department and our organizations to remain in communication in order to assure understanding and confidence in the ongoing cash management arrangements.

We recognize the statutory obligations of the federal government to make whole the CSRDF and G Funds once the debt limit has been increased, and that federal and postal employees and retirees will be unaffected by these actions. Nonetheless, the preservation of understanding and confidence in the underlying arrangements is best served by communication between Treasury and our organizations. During the debt limit impasse in 1996, the Treasury Department initiated regular briefings for our organizations on the underlying cash management arrangements, which in turn created greater understanding and confidence by federal and postal workers and retirees that their pension assets remained fully protected. The start-up of a similar arrangement between appropriate Treasury staff and our groups would be equally appreciated and beneficial now.

Please contact Bruce Moyer, chair of the Federal-Postal Coalition (brumoyer@verizon.net, 301-452-1111) to discuss this matter further. Thank you for your leadership and consideration of this request.

Sincerely,

American Federation of Government Employees (AFGE)
American Federation of State, County and Municipal Employees (AFSCME)
American Foreign Service Association (AFSA)
Federally Employed Women (FEW)
FAA Managers Association (FAAMA)
Federal Managers Association (FMA)

FEDERAL-POSTAL COALITION

International Association of Fire Fighters (IAFF)
Laborers' International Union of North America (LIUNA)
National Association of Government Employees (NAGE)
National Association of Letter Carriers (NALC)
National Council of Social Security Management Associations (NCSSMA)
National Active and Retired Federal Employees Association (NARFE)
National Association of Postal Supervisors (NAPS)
National Association of Postmasters of the United States (NAPUS)
National Postal Mail Handlers Union (NPMHU)
National Federation of Federal Employees (NFFE)
National Rural Letter Carriers' Association (NRLCA)
National Treasury Employees Union (NTEU)
Organization of Professional Employees of the Department of Agriculture (OPEDA)
Professional Managers Association (PMA)
Senior Executives Association (SEA)